

Director Applicant Questionnaire

Name: _____

HOMELAND ENERGY SOLUTIONS, LLC

DIRECTOR APPLICANT QUESTIONNAIRE

Homeland Energy Solutions, LLC (“HES”) has asked its members to put forth the names of potential director candidates to be considered by HES’s nominating committee to be included as a director nominee at HES’s 2019 Annual Meeting. In order to be considered, each potential director candidate must complete the following questionnaire. Completed questionnaires must be received by HES by January 1, 2019 in order to be considered by the nominating committee.

If the question is “Not Applicable” or the answer is “Negative” or “None,” please so indicate. For the definition of certain terms, please see “Definitions” at the end of this questionnaire. “2018 Fiscal Year” refers to HES’s fiscal year ended December 31, 2018.

Your signature at the end of this questionnaire constitutes your consent to the use of your answers in HES’s 10-K and proxy statement.

Please return this questionnaire by January 1, 2019, to Katherine Balk at Homeland Energy Solutions, 2779 Highway 24, Lawler, Iowa 52154. You may return the questionnaire by mail or by hand delivery provided that the questionnaire is received by January 1, 2019.

Should you have questions regarding the questionnaire, please contact Joe Leo, HES’s attorney, at (515) 242-2462 or via e-mail at leo@brownwinick.com.

PART I

Name: _____

Address: _____

Home Telephone Number: _____

Cell Phone Number: _____

Work Phone Number: _____

Please Check Preferred Number: Home _____ Cell _____ Work _____

E-mail Address: _____

Date of Birth: _____

EMPLOYMENT HISTORY LAST FIVE YEARS (Include Additional Sheets If Necessary)

Name of Firm or Company: _____

Address: _____

Start Date: _____ End Date: _____

Position Held: _____

Is the Business Investment Related: Yes _____ No _____

Description of job duties: (Include information relating to the level of your professional competence which may include, depending on the circumstances, such specific information as the size of the operation supervised, number of employees, number of locations, etc.)

POSITIONS WITH OTHER COMPANIES

1. During the last **FIVE YEARS**, list each company which is required to file reports with the United States Securities and Exchange Commission (“SEC”) for which you were a Director/Executive Officer:

2. In addition to the companies listed above, list each company for which you were a Director/Executive Officer within the last **FIVE YEARS**.

UNIT OWNERSHIP

How many HES Membership Units do you Beneficially Own _____. (See definition of Beneficial Ownership in the Glossary at the end of this questionnaire.)

Do you share investment and voting power with respect to any of these membership units? _____ If so, with whom do you share investment or voting power _____

PART II

3. Background Information. Please provide the following information:

(a) Are you related by blood, marriage or adoption to any Executive Officer, Director or any nominee to become an Executive Officer or Director of HES?

Yes No

If yes, please name the Executive Officer, Director or the nominee and state the nature of the relationship:

(b) Were you appointed to serve as an Executive Officer or Director of HES under any arrangement or understanding between you and any other Person (except the Directors or Executive Officers of HES acting solely in their capacity as such)?

Yes No

If yes, please explain the arrangement or understanding below and name the other Person(s):

(c) Please describe any specific qualifications or skills that you possess and/or any specific experience that you have had that you believe best address your qualifications to serve as a Director of HES. Please note that this information can include any specific past experience that could be useful to HES, such as previous Directorships or employment with other companies in the same industry as HES or specific areas of expertise, such as accounting, finance, risk assessment skills or experience with compensation, and this information can extend beyond the past five years. For additional space to answer this question, please use the "Additional Information" page at the end of this questionnaire.

(d) During the past ten years:

(i) Has a petition under the federal bankruptcy laws or any state insolvency law been filed by or against you, or has a receiver, fiscal agent or similar officer been appointed by a court for the business or property of (a) you, (b) any partnership in which you were a general partner at, or within two years before, the time of such filing or (c) any company or business association of which you were an Executive Officer at, or within two years before, the time of such filing?

Yes No

(ii) Have you been convicted of fraud in a civil or criminal proceeding (that was not otherwise overturned or expunged)?

Yes No

(e) During the past ten years:

(i) Have you been convicted in a criminal proceeding or named the subject of a pending criminal proceeding, excluding traffic violations and other minor offenses?

Yes No

(ii) Have you been the subject of any order, judgment or decree, not subsequently reversed, suspended or vacated, of any court, permanently or temporarily enjoining or limiting you from any of the following:

(A) acting as futures commission merchant, introducing broker, commodity trading advisor, commodity pool operator, floor broker, leverage transaction merchant, any other Person regulated by the Commodity Futures Trading Commission, or an associated Person of any of the foregoing, or as an investment advisor, underwriter, broker or dealer in securities, or as an affiliated Person, Director or employee of any investment company, bank, savings and loan association or insurance company, or engaging in or continuing any conduct or practice in connection with such activity;

(B) any type of business practice; or

(C) any activity in connection with the purchase or sale of any security or commodity or in connection with any violation of federal or state securities laws or federal commodities laws?

Yes No

(iii) Have you been the subject of any order, judgment or decree, not subsequently reversed, suspended or vacated, of any federal or state authority barring, suspending or otherwise limiting for more than 60 days your right to engage in any activity described in subsection (ii)(A) above or to be associated with Persons engaged in any such activity?

Yes No

(iv) Have you been found by a court in a civil action or by the Securities and Exchange Commission (the "SEC") to have violated any federal or state securities law, and the judgment in such civil action or finding by the SEC has not been subsequently reversed, suspended or vacated?

Yes No

(v) Have you been found by a court in a civil action or by the Commodity Futures Trading Commission to have violated any federal commodities law, and the judgment in such civil action or finding by the Commodity Futures Trading Commission has not been subsequently reversed, suspended or vacated?

Yes No

(vi) Have you been the subject of any order, judgment, decree or finding, not subsequently reversed, suspended or vacated, of any federal or state court or administrative agency relating to an alleged violation of any of the following:

(A) any federal or state securities or commodities law or regulation;

(B) any law or regulation relating to financial institutions or insurance companies (including any temporary or permanent injunctions, orders of disgorgement or restitution, civil money penalties, temporary or permanent cease-and desist orders or removal or prohibition orders); or

(C) any law or regulation prohibiting mail or wire fraud or fraud relating to any business entity?

Yes No

(vii) Have you been the subject of any sanction or order, not subsequently reversed, suspended or vacated, of any national securities exchange, registered securities association, registered clearing agency, registered commodities or derivatives exchange, registered derivatives transaction execution facility or registered derivatives clearing organization or any similar exchange, association, entity or organization with disciplinary authority over its members?

Yes No

If you answered yes to any of the foregoing questions in (d) and (e), please describe each such event on the "Additional Information" page at the end of this questionnaire.

(f) Have you pledged as security any of HES's membership units that you Beneficially Own, including any HES membership units held in margin accounts?

Yes No

If yes, please list the number of HES membership units below that you pledged as security:

(d) Do you have the right to acquire any of HES's membership units, such as through any agreement or exercise of an option? If so, please describe the nature and terms of any right you have to acquire membership units of HES below.

4. Payments for Personal Benefit. During the last fiscal year, did you or any Immediate Family Member receive, or are you or any Immediate Family Member to receive, directly or indirectly, any perquisite or other benefit which was not (or will not be) directly related to the performance of your job or the satisfaction of your obligations to HES, from (a) HES (examples would be the payment of personal expenses, personal use of HES's property such as automobiles, and use of the corporate staff for personal purposes) or (b) third parties as a result of or in connection with your employment by or relationship or association with HES?

Yes No

If yes, please describe the benefit and list its dollar value (or any value ascribed to it).

5. Transactions with Related Persons. Since the beginning of HES's last fiscal year, have you or any Immediate Family Member engaged in any transaction in which HES was or is to be a participant and the dollar amount involved exceeds \$120,000? Does any proposed transaction exist in which HES was or is to be a participant and the dollar amount involved exceeds \$120,000 and in which you or your Immediate Family Member will have a direct or indirect interest? For the purposes of these questions, a "transaction" includes, but is not limited to, any financial transaction, arrangement or relationship (including any indebtedness or guarantee of indebtedness) or any series of similar transactions, arrangements or relationships.

Yes No

If yes, please briefly describe the transaction or series of similar transactions, including: (a) the name of such Person and the Person's relationship to HES; (b) the nature of such Person's interest in the transaction (including the Person's position or relationship with, or ownership in, a firm, corporation or other entity that is a party to, or has an interest in, the transaction); (c) the approximate dollar value of such transaction; (d) the approximate dollar value of such Person's interest in the transaction; and (e) any other information regarding the transaction or the Person in the context of the transaction that could be considered Material.

In the case of indebtedness, disclosure of the amount involved in the transaction must include (a) the largest aggregate amount of principal outstanding during the period for which disclosure is provided, (b) the amount outstanding as of the most recent date, (c) the amount of principal paid during the period for which disclosure is provided, (d) the amount of interest paid during the period for which disclosure is provided and (e) the interest rate or amount payable on the indebtedness.

6. Change in Control. Do you know of any arrangement, including any pledge of HES's membership units, which resulted in a change in control of HES in the last fiscal year, or may result in the future in a change in control of HES?

Yes No

If yes, please briefly describe any such arrangement:

7. Adverse Interest in Legal Proceedings. Do you know of any pending legal proceedings in which either you or any Director, Officer or Affiliate of HES or any owner of more than 5% of any class of voting securities of HES, or any Associate of any such Director, Officer, Affiliate or security holder, is a party adverse to HES, or has a material interest adverse to HES?

Yes No

If yes, please briefly describe any such proceedings:

8. Compensation Committee or Similar Committee. During the last fiscal year, have you been a member of the compensation committee or similar committee of a company (other than HES) or, in the absence of such a committee, a member of the board of directors of a company other than HES that was involved in making decisions regarding compensation policy?

Yes No

If yes, please indicate which company(ies) below:

PART III

9. Independence.

(a) Are you currently, or were you at any time during the past three years, an employee of HES?

Yes No

If yes, please briefly describe:

(b) During any 12 consecutive months within the last three years, did you, or did any of your Immediate Family Members, accept any compensation from HES in excess of \$120,000 (other than: (i) compensation for board or board committee service, (ii) compensation paid to an Immediate Family Member who is a non-executive employee of HES; or (iii) benefits under a tax-qualified retirement plan or non-discretionary compensation)?

Yes No

If yes, please briefly describe:

(c) Are any of your Immediate Family Members currently serving as an Executive Officer of HES, or were any of your Immediate Family Members serving in such capacity at any time during the past three years?

Yes No

If yes, please briefly describe:

(d) Are you, or are any of your Immediate Family Members, a partner in, or a controlling stockholder or an executive officer of, any organization to which HES made, or from which HES received, payments for property or services in the current or any of the past three fiscal years that exceeded 5% of the recipient's consolidated gross revenues for that year, or \$200,000, whichever is more (other than: (i) payments arising solely from investments in HES's membership units or (ii) payments under non-discretionary charitable contribution matching programs)?

Yes No

If yes, please briefly describe:

(e) Are you, or are any of your Immediate Family Members, employed as an Executive Officer of another entity where at any time during the past three years any of HES's Executive Officers served on the compensation committee of the other entity?

Yes No

If yes, please briefly describe:

(f) Are you, or are any of your Immediate Family Members, a partner of RSM US LLP, or have you or any of your Immediate Family Members been a partner or employee of RSM US LLP who worked on HES's audit at any time during any of the past three years?

Yes No

If yes, please briefly describe:

(g) Do you have any other relationships (i.e., being a partner, stockholder or officer of an organization that has any commercial, industrial, banking, consulting, legal, accounting, charitable, familial or any other relationships with HES) that could interfere with your exercise of independent judgment in carrying out the responsibilities as a Director of HES?

Yes No

If yes, please briefly describe:

ACKNOWLEDGMENT

I hereby acknowledge that the answers to the foregoing questions are correct and complete to the best of my knowledge. If any changes in the information provided occur prior to the date of the proxy statement for the annual

members' meeting, I will notify HES and its counsel of such changes. I hereby consent to being named as a Director or Executive Officer of HES in the Form 10-K, annual report and the proxy statement.

Date: _____

Signature

Please type or print your name

ADDITIONAL INFORMATION
(Attach additional sheets as necessary.)

Question

Answer

GLOSSARY

DEFINITION OF CERTAIN TERMS

The terms below that are used in this Questionnaire have the following meanings:

Affiliate: An “Affiliate” of HES or a Person “affiliated” with HES refers to any Person that directly or indirectly Controls, or is Controlled by, or is under common Control with, HES, and includes any of the following Persons:

- Any Director or Officer of HES.
- Any Person performing general management or advisory services for HES.
- Any “Associate” of the foregoing Persons.

Associate: An “Associate” of, or a Person “associated” with, a Person means: (i) any relative or spouse of such Person or any relative of such spouse, (ii) any corporation or organization (other than HES) of which such Person is an Officer or partner or directly or indirectly the beneficial owner of 10% or more of any class of equity securities and (iii) any trust or estate in which such Person has a substantial beneficial interest or as to which such Person serves as a trustee, executor or in a similar fiduciary capacity.

Audit Committee Financial Expert: An “Audit Financial Committee Expert” is a Person who has the following attributes: (i) an understanding of GAAP and financial statements; (ii) the ability to assess the general application of such principles in connection with the accounting for estimates, accruals and reserves; (iii) experience preparing, auditing, analyzing or evaluating financial statements that present a breadth and level of complexity of accounting issues that are generally comparable to the breadth and complexity of issues that can reasonably be expected to be raised by HES’s financial statements, or experience actively supervising one or more Persons engaged in such activities; (iv) an understanding of internal control over financial reporting and (v) an understanding of audit committee function. To be an “Audit Committee Financial Expert”, the Person must have acquired these attributes through: (a) education and experience as a principal financial officer, principal accounting officer, controller, public accountant or auditor or experience in one or more positions that involve the performance of similar functions; (b) experience actively supervising a Person described in (a) above, (c) experience overseeing or assessing the performance of companies or public accountants with respect to the preparation, auditing or evaluation of financial statements; or (d) other relevant experience.

Beneficially Owned: A “Beneficial Owner” of a security includes any Person who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise has or shares (i) voting power, including the power to vote or to direct the voting of such security, or (ii) investment power, including the power to dispose of, or direct the disposition of, such security. In addition, a Person is deemed to have “Beneficial Ownership” of a security if such Person has the right to acquire beneficial ownership of that security at any time within 60 days, including, but not limited to: (i) through the exercise of any option, warrant or right, (ii) through the conversion of any security or (iii) pursuant to the power to revoke, or the automatic termination of, a trust, discretionary account or similar arrangement.

It is possible that a security may have more than one “Beneficial Owner,” such as a trust, with two co-trustees sharing voting power, and the settlor or another third party having investment power, in which case each of the three would be the “Beneficial Owner” of the securities in the trust. The power to vote or direct the voting, or to invest or dispose of, or direct the investment or disposition of, a security may be indirect and arise from legal, economic, contractual or other rights, and the determination of beneficial ownership depends upon who ultimately possesses or shares the power to direct the voting or the disposition of the security.

The final determination of beneficial ownership depends upon the facts of each case. You may, if you believe it is appropriate, disclaim beneficial ownership of securities that might otherwise be considered “Beneficially Owned” by you.

Control: “Control” (including the terms “controlling,” “controlled by” and “under common control with”) means possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a Person, whether through the ownership of voting securities, by contract or otherwise.

Director: A “Director” means any Director of a corporation, trustee of a trust, general partner of a partnership, or any Person who performs for an organization functions similar to those performed by the foregoing Persons.

Executive Officer: An “Executive Officer” means a president, a principal financial officer, a principal accounting officer (or, if there is no such accounting officer, the controller), any vice president in charge of a principal business unit, division or function (such as sales, administration or finance), any other officer who performs a policy making function and any other Person performing similar policy making functions.

Immediate Family Member: An “Immediate Family Member” of a person means the person’s spouse, parents, children, siblings, mothers and fathers-in-law, sons and daughters-in-law, brothers and sisters-in-law, and anyone (other than domestic employees) who shares such person’s home.

Material: “Material”, when used to qualify a requirement for providing information on any subject, unless otherwise indicated, limits the information required to those matters as to which there is a substantial likelihood that a reasonable investor would attach importance in determining whether to purchase HES’s membership units.

Officer: An “Officer” refers to a president, vice president, secretary, treasurer or principal financial officer, controller or principal accounting officer, and any person that performs similar functions for any organization whether incorporated or unincorporated.

Person: A “Person” means an individual, corporation, partnership, limited liability company, association, joint stock company, trust, unincorporated organization or a government or political subdivision thereof.